

Item # _____

Prepared By: Mike Swift

Approved By: Christy L. Kinard
Assistant County Attorney

ORDINANCE NO. _____

**ORDINANCE AMENDING ORDINANCE NO. 376 FOR PURPOSES OF
AMENDING THE TAX RATE FOR SHELBY COUNTY FOR THE YEAR
2009. SPONSORED BY COMMISSIONER J. W. GIBSON.**

WHEREAS, Ordinance No. 376 fixing the tax rate for Shelby County for the Year 2009 was adopted on third reading on July 13, 2009; and

WHEREAS, Collections for 2009 have been substantially higher than expected; and

WHEREAS, Based upon the tax rate for Education of \$1.98 fixed in Ordinance No. 376, collections for Education are expected to exceed the total amount appropriated for Education of \$361,288,000 in the fiscal 2010 operating budget; and

WHEREAS, Shelby County Government is only required to provide funding equal to the amount appropriated through the budget process, therefore, the tax rate should be amended at this time, so that education funding does not exceed the total amount of \$361,288,000 that has been appropriated for fiscal year 2010.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That Ordinance No. 376 be and is hereby amended so the tax rate be allocated and apportioned to the various departments and functions of the County Government based on the amended amounts as follows:

COUNTY GENERAL FUND	\$ 1.23
SCHOOLS	1.92
DEBT SERVICE FUND	\$.87
DEBT SERVICE	
Rural School Bonds	<u>\$.04</u>
Total	<u>\$ 4.06</u>

BE IT FURTHER ORDAINED, That the various sections of this Ordinance are severable, and that any portion declared unlawful shall not affect the remaining portions.

BE IT FURTHER ORDAINED, That this ordinance shall take effective in accordance with the Shelby County Charter, Article II, § 2.06(C).

Joe Ford, Interim County Mayor

Date: _____

ATTEST:

Clerk of County Commission

First Reading: _____

Second Reading: _____

Adopted Third
Reading: _____